



## Balance Sheet - Operating

Riverwood Plantation Homeowners Association

End Date: 02/29/2024

### Assets

#### CASH - OPERATING

10-1000-00 South State Bank - Operating 8400 \$85,325.49

10-1001-00 Operating Cash in Reserve CD 3878 24,352.08

Total CASH - OPERATING: \$109,677.57

#### CASH - RESERVE

12-1200-00 South State Bank - Reserve MM 8403 43,116.59

12-1250-00 Synovus Bank - Resv CD 6147 (4.5, 2024-04-02) 250,000.00

12-1260-00 Fifth Third Bank - Resv CD XXXX (5.0, 2024-08-06) 174,476.45

12-1270-00 SouthState - Resv CD 3878 (4.75%, 2024-09-06) 75,000.08

12-1275-00 Rsv CD 3878 borrowed from Operating (24,352.08)

Total CASH - RESERVE: \$518,241.04

#### ASSESSMENTS RECEIVABLE

14-1400-00 Assessments Receivable 29,083.82

14-1450-00 Allowance for Doubtful Accounts (17,267.00)

Total ASSESSMENTS RECEIVABLE: \$11,816.82

#### OTHER CURRENT ASSETS

15-1500-00 Prepaid Insurance 18,468.95

15-1550-00 Utility Deposits 370.00

Total OTHER CURRENT ASSETS: \$18,838.95

#### FIXED ASSETS

17-1700-00 Furniture & Equipment 27,075.00

17-1710-00 Office Equipment 5,158.93

17-1750-00 Accumulated Depreciation (19,357.71)

Total FIXED ASSETS: \$12,876.22

**Total Assets:** **\$671,450.60**

### Liabilities & Equity

#### ACCOUNTS PAYABLE

20-2000-00 Accounts Payable 3,218.67

Total ACCOUNTS PAYABLE: \$3,218.67

#### OTHER LIABILITIES

21-2100-00 Prepaid Assessments 17,604.00

21-2101-00 Deferred Assessment 30,788.00

21-2102-00 Deferred Social Member Assessment 774.00

21-2103-00 Deferred Roadway Assessment 340.00

21-2107-00 Due to Alliance CAS 1,831.67

Total OTHER LIABILITIES: \$51,337.67

#### RESERVE EQUITY

30-3010-00 Reserve Clubhouse 82,768.09

30-3020-00 Reserve Contingency 31,917.72



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End Date: 02/29/2024

30-3025-00	Reserve - Contingency Sable Cove Legal	\$102,557.71	
30-3030-00	Reserve Dock	51,407.95	
30-3040-00	Reserve Landscape	32,399.60	
30-3050-00	Reserve Pool	92,811.16	
30-3060-00	Reserve Roof	17,176.74	
30-3070-00	Reserve Road	29,449.46	
30-3080-00	Reserve Park / Sports Complex	60,097.02	
30-3085-00	Reserve Storage Lot	11,259.94	
30-3090-00	Reserve Interest	6,395.65	
Total RESERVE EQUITY:			<u>\$518,241.04</u>
EQUITY			
31-3100-00	Prior Years Surplus(Loss)	89,788.20	
Total EQUITY:			<u>\$89,788.20</u>
	Net Income Gain / Loss	<u>8,865.02</u>	<u>\$8,865.02</u>
<b>Total Liabilities &amp; Equity:</b>			<b><u>\$671,450.60</u></b>